

Q1 2020 WATERFRONT

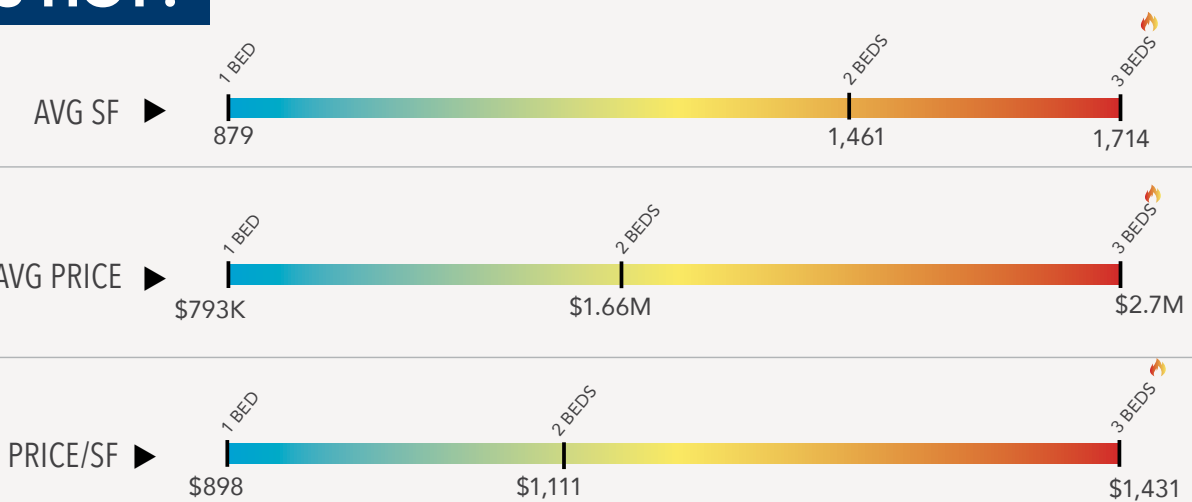


TRENDS & INSIGHTS

- 🔗 Boston's Waterfront covers a large distance from the Zakim Bridge to the Congress Street Bridge, wrapping the North End and Financial District. The majority of Q1 Waterfront transactions were at the Harbor Towers condominiums (65 and 85 East India Row, developed in the 1970s) with an average resale price of \$720,500 (\$753 PSF) for the six (6) units that closed in Q1.
- 🔗 On the more expensive end of the spectrum, Rows Wharf had two (2) closing in Q1, averaging \$2,645,469 (\$1,543 PSF).
- 🔗 It has been 10+ years since a new building has been delivered in this neighborhood. The construction of the Pinnacle at Central Wharf in 2022+, a proposed tower nearly 700 feet above sea level, located at 70 East India Row, will have a drastic impact on the Waterfront.

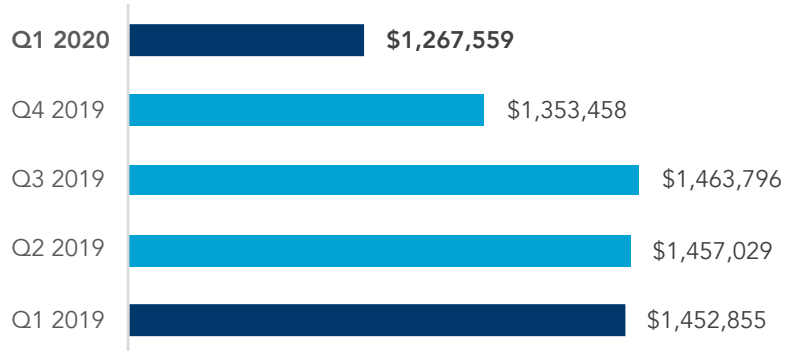


WHAT'S HOT?

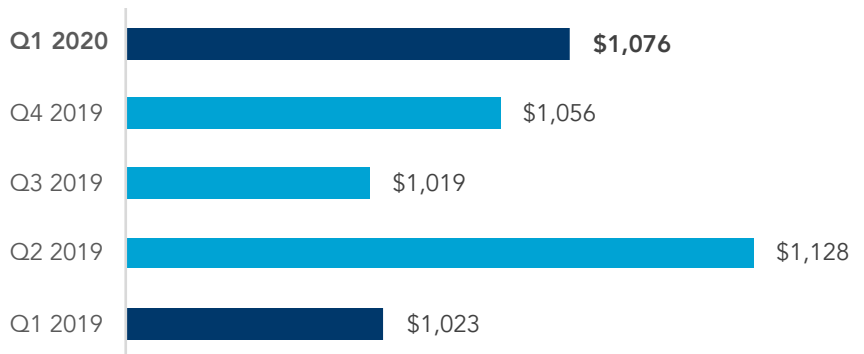


NOTE: No Waterfront studios Sold/UAG in MLS from 1/1/20 to 3/31/20

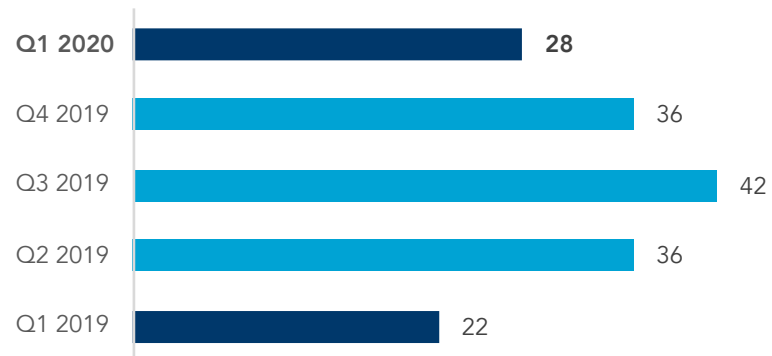
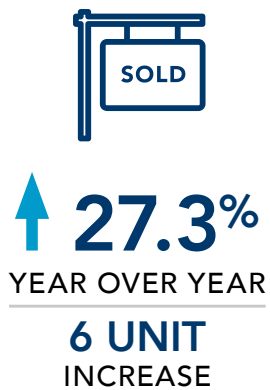
AVERAGE SALES PRICE



AVERAGE COST PER SQ FT



NUMBER OF CLOSINGS



Note: Data is sourced from MLS and Link