

Q1 2020 NEWTON

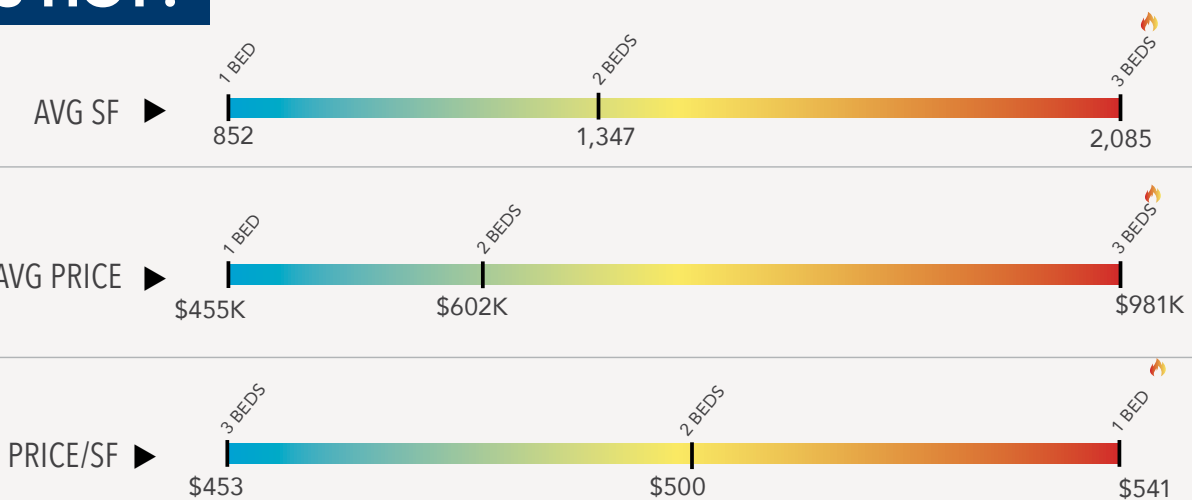


TRENDS & INSIGHTS

- Newton will experience minimal new construction in 2020/2021, and as a result of the supply constrained market, prices will continue to steadily increase.
- The lion share of condominium sales activity transacts within the Chestnut Hill neighborhood at either The Towers of Chestnut Hill or The Farm at Chestnut Hill.
- The Towers of Chestnut Hill had nine (9) closings, which averaged \$575,439 and \$534 PSF. The majority of those sales were 899 SF 1BR units, which contributed to the quarterly increase of the average 1BR condo size in Newton.

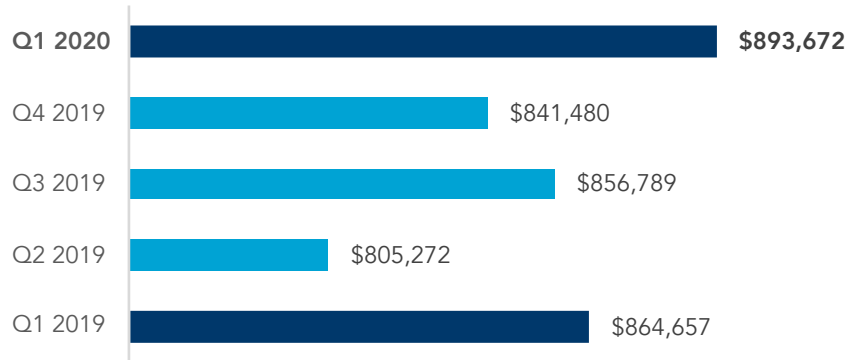


WHAT'S HOT?

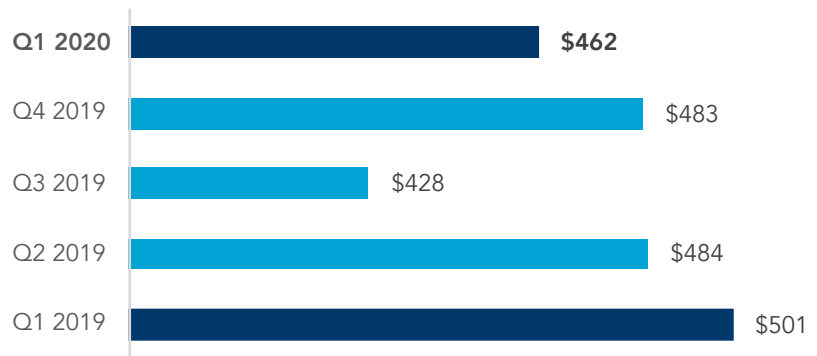


Note: No studios closed in Newton Q1 2020

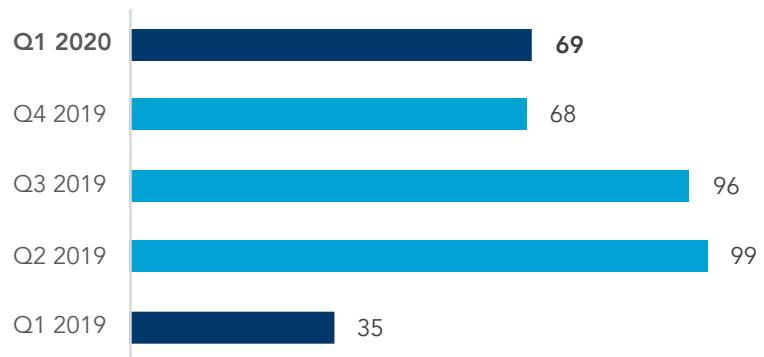
AVERAGE SALES PRICE



AVERAGE COST PER SQ FT



NUMBER OF CLOSINGS



Note: Data is sourced from MLS and Link