

Q1 2020 CAMBRIDGE

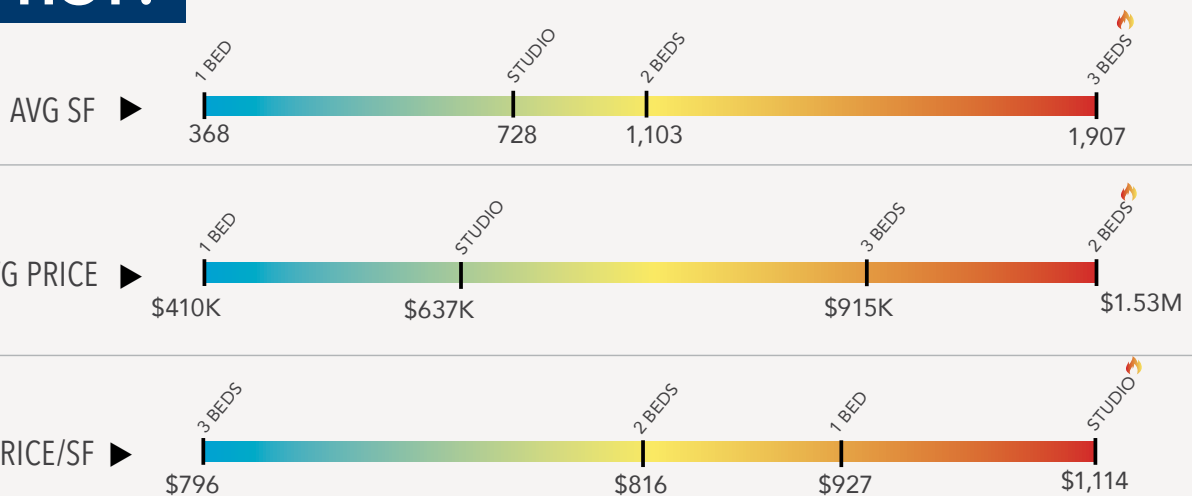


TRENDS & INSIGHTS

- Regatta Riverview, built in 1998, had five (5) sales in Q1, ranging in price from \$604,000 to \$1,060,000.
- The most expensive condo sold in Cambridge in Q1 closed at \$3,350,000, a 3,033 SF 3BR/3.5BA located at 44 Mount Vernon Street in Porter Square.
- Cambridge has not experienced the level of new residential condominium development that Boston has over the past decade. The most recent large developments are North Point (Earhart Street, 230 units built in 2009); The Rand (1975 Massachusetts Ave, 20 units built in 2016); and Point 262 (Monsignor Blvd, 55 units built in 2018).



WHAT'S HOT?

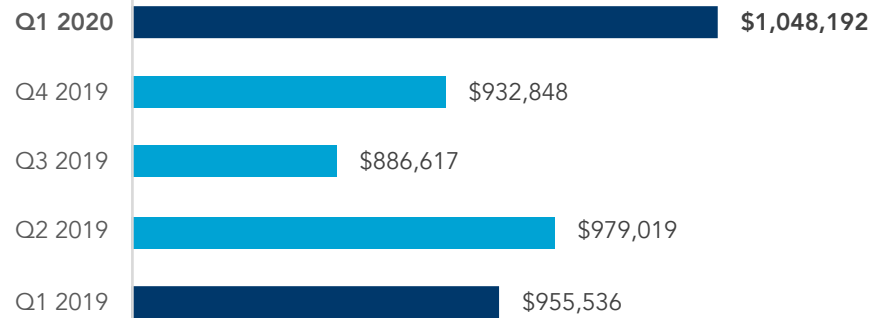


Note: One studio closing in Cambridge Q1 2020

AVERAGE SALES PRICE



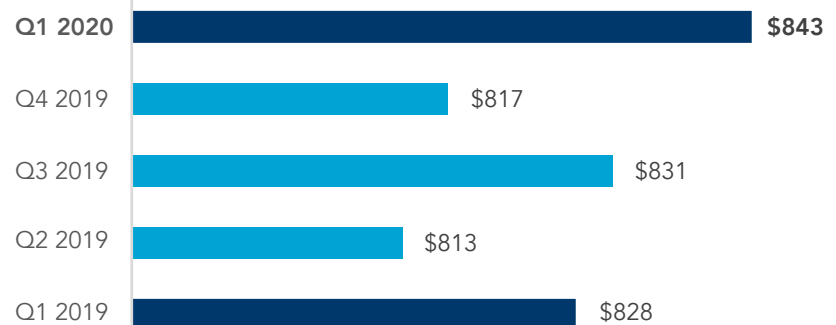
↑ **9.7%**
YEAR OVER YEAR
\$92,656
INCREASE



AVERAGE COST PER SQ FT



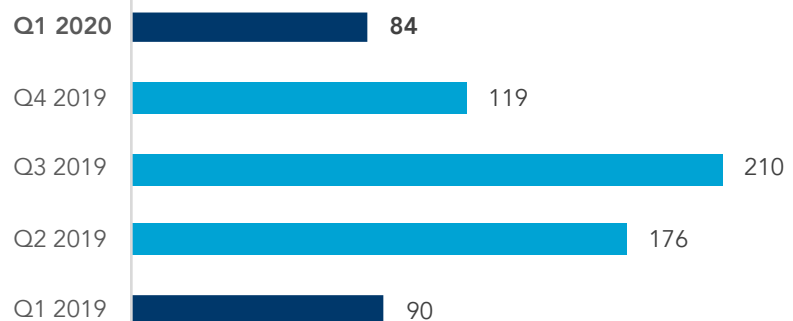
↑ **1.8%**
YEAR OVER YEAR
\$15
INCREASE



NUMBER OF CLOSINGS



↓ **6.7%**
YEAR OVER YEAR
6 UNIT
DECREASE



Note: Data is sourced from MLS and Link