20 WASHINGTON SOMERVILLE, MA



PREMIER DEVELOPMENT OPPORTUNITY - 13,943 SF OF LAND



EXECUTIVE SUMMARY

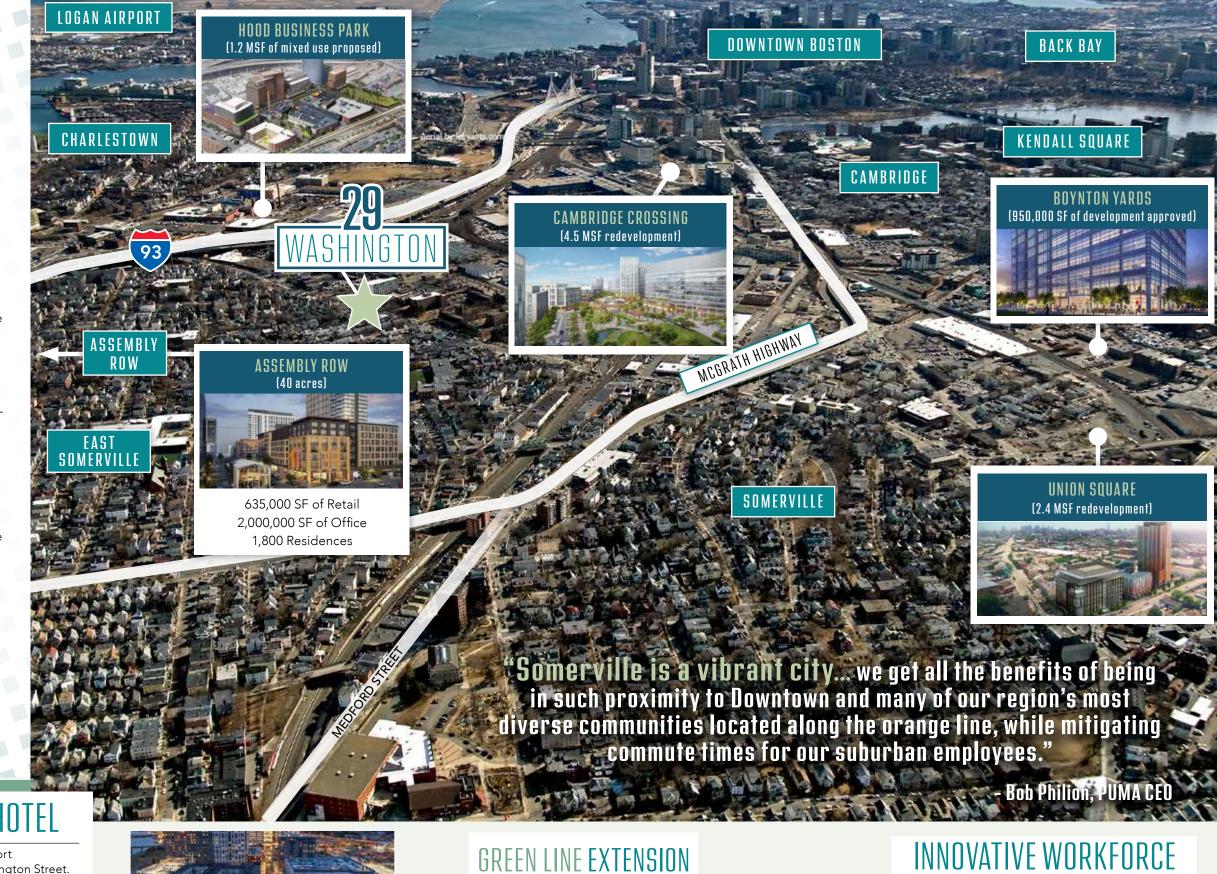
Boston Realty Advisors is pleased to present 29 Washington Street, a premier development site located in Somerville, MA. The offering is comprised of 13,943 square feet of land, and sits in a zoning district that allows residential, commercial, and hospitality development. This opportunity offers investors and developers the chance to build in the fastest-growing Boston submarket.

Somerville is home to the 2.3 MSF Union Square Station and the 1 MSF Boynton Yards projects, which will be completed over the next decade. These two developments will include 1.66 MSF of office and lab space, and will benefit from the shortage of supply in nearby Kendall Square, arguably the hottest office submarket in the U.S., and will bring tens of thousands of highlypaid and highly-educated employees to within one mile of 29 Washington Street. Additionally, 29 Washington Street is also one mile to the Encore Casino in Everett, MA.

As a part of SomerVision, a 20-year plan released in 2010, the City of Somerville set employment and housing goals: 30,000 new jobs and 6,000 new housing units. In order to achieve these goals, the city decided to overhaul its Zoning Code to allow for more density, especially for parcels on main thoroughfares and near T stops, much like 29 Washington Street. This offering gives investors and developers and exceptional opportunity to tap into the growth that Somerville will experience on the next decade and beyond.

29 Washington Street is offered for sale on an un-priced basis. We will be conducting tours of the property with a "call-foroffers" to follow.

29WASHINGTONSTREET.COM





\$2.5 B Resort 1 mile from 29 Washington Street. 4,250 positions for employment



1.1 miles from 29 Washington Street



Union Square and Boynton Yards

Over 3 MSF of new space being delivered over the next decade

\$1m "innovative fund" from the city













INVESTMENT HIGHLIGHTS

TRANSIT-ORIENTED

29 Washington Street is located one mile from the Union Square Green Line Extension stop (to be completed in 2021) and 0.4 miles from the Sullivan Square Orange Line stop.

NEVELOPMENT PIPFLINE

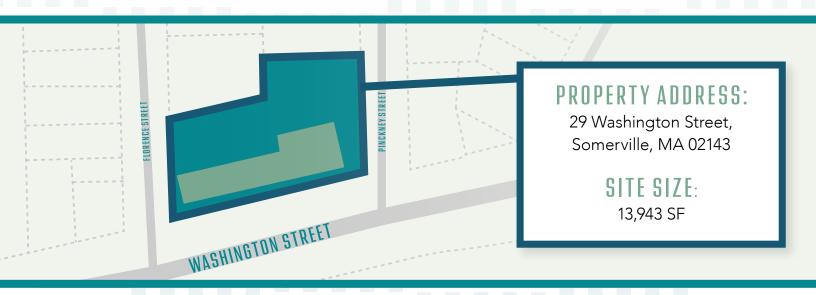
The Union Square and Boynton Yards developments will deliver a combined 3.25 MSF of new space, including 170,000 SF of retail space and 1.66 MSF of office space, within a mile of 29 Washington Street.

STRONG MARKET DYNAMICS

Somerville continues to demonstrate the strongest rental rate and condominium pricing increases year-over-year in Greater Boston.

AREA AMENITIES

29 Washington Street is within a mile of Assembly Row, home to some of Massachusetts' most prized retailers, Partners Healthcare, and PUMA USA's future headquarters site.



SOMERVILLE STATS

POPULATION: 81,360 MEDIAN AGE: 31.5

MEDIAN HOUSEHOLD INCOME: \$84,722

NUMBER OF RESIDENTIAL UNITS: 32,500 Units

TOTAL EMPLOYEES: 51,231

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CAPITAL MARKETS

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