

VALUE-ADD MULTI-TENANT OFFICE BUILDING OR OWNER/USER OPPORTUNITY



# ATHENA HEALTH CAMPU INVESTMENT HIGHLIGHTS

# **EXECUTIVE SUMMARY**

Boston Realty Advisors is pleased to present for sale, **DALBY MILLS** in Watertown, Massachusetts. The offering is a 33,000-square foot office building located in close proximity to Watertown Square. **DALBY MILLS** offers 55 parking spaces and is conveniently accessed by I-90 and public transit.

Most recently occupied by Cortiva Institute of Message Therapy, **DALBY MILLS** is currently vacant offering users or investors the opportunity to take and/or offer immediate occupancy. Offering a multitude of uses including office, R&D or School, **DALBY MILLS** provides owner users with the rare opportunity to acquire a unique asset in one of the fastest growing markets in Massachusetts.

Once known as a mill town, Watertown is now a growing hub for both emerging, innovative companies and established employers, including Athenahealth, C4 Therapeutics, Tufts Health Plan, and Bright Horizons Family Solutions among others. Boasting a strong demographic, Watertown is also conveniently situated next to Cambridge, MA, one of the top-performing markets in the country. Given its desirable location and manageable size, DALBY MILLS offers an unprecedented opportunity to occupy a full building in a bustling district near the Mass Pike.

**DALBY MILLS** is offered for sale on an unpriced basis. We will be touring the property by request and accepting offers on a rolling basis.



## VIBRANI RETAIL PROGRAM

Newton Corner and Watertown Square's primary commercial and retail corridor, offers a wealth of boutique dining, shopping and entertainment options in close distance from **DALBY MILLS**. Retailers nearby include: Stop & Shop, Starbucks, CVS, Citizens Bank, Papa Ginos and Not Your Average Joes.



# TREMENDOUS ACCESSIBILITY

Located within a 5-minute walk to Watertown Square, **DALBY MILLS** provides access to Downtown Boston via MBTA Shuttle Bus 502 and 504 in less than 20 minutes as well as immediate access to major thoroughfare I-90/Mass Pike just 0.3 miles away and 0.1 miles off of Route 16 (Watertown Street). Watertown Square is a hub for MBTA Shuttle Bus Services taking employees into the City.



# STRONG Market Dynamics

Located in one of Greater Boston's most transformative markets, Watertown consistently boasts low vacancy rates. Watertown's transformation has been the product of two related forces: sheer lack of life sciences and laboratory space in Cambridge and a voracious demand for space. Companies such as Athenahealth, Bright Horizon's Family Solutions and Tufts Health Plan insulate the Watertown submarket.



# AFFLUENT DEMOGRAPHICS

Within a 3 mile radius, the area boasts one of the highest average household incomes at over \$125,000 and a population of over 220,000 people.







ADDRESS 101-103 Morse Street, Watertown, MA

**BUILDING SF** ± 33,000 SF

**LAND SIZE** 0.72 Acres (31,219 SF)

**ACCESS** From Watertown Street via Crafts Street

or Galen Street

PROXIMITY TO MAJOR TRANSIT

0.3m to Mass Pike (I-90) and less than 2 minute walk to Route 16 (half a block)

PARCEL ID 116845

**PARKING** 55 surface spaces





### **CAPITAL MARKETS**

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